MAHARASHTRA AGRICULTURAL UNIVERSITIES EXAMINATION BOARD, PUNE
SEMESTER END EXAMINATION

B.Sc. (Hort.)

Semester	: VI (Old)	Term	: II	Academic Year	: 2017-18
Course No.	: H/ECON 242				
Credits	: 2 (2+0)	Title	: Horti – Business Management		
Day & Date	: Wednesday, 02.05.2018	Time	: 14.00 to 17.00	Total Marks	: 80

Note :
1. Solve **ANY EIGHT** questions from **SECTION "A"**.
2. All questions from **SECTION "B"** are compulsory.
3. All questions carry equal marks.
4. Draw neat diagrams wherever necessary.

Dr. PDKV, Krishi Shiksha, College of Horticulture AMRAVATI Library Department

SECTION "A"

Q.1 Enlist the principles of farm management. Explain the law of equi-marginal returns with example.

Q.2 Explain why farm planning is necessary. What are the characteristics of good farm plan?

Q.3 Discuss the factor-factor relationship with suitable example.

Q.4 Enlist and explain the types of farm business organizations.

Q.5 Explain the phases of project cycle with a neat diagram.

Q.6 Explain the nature and characteristics of farm management.

Q.7 Write short notes (Any Two).

a) Three stages of production

b) Span of control

c) Advantages of record keeping

Q.8 What is the meaning of cost? State and discuss in brief different cost concepts involved in cost of production of crops.

Q.9 Define farm budgeting. Describe in brief types of farm budgeting.

Q.10 What do you mean by uncertainty and explain type of uncertainty.

SECTION "B"

Q.11 Fill in the blanks.

1) _____ is the percentage in which operating expenses absorbs out of gross profit.

2) _____income is the procedure whereby the present value of future income is determined.

3) The optimality criteria for combining two products is_____.

4) If the substitution ratio of inputs is less than the price ratio, cost can be reduced by using more of _____ resources.

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5) _____cost is associated with ordering of raw material for production purpose.

6) The line or curve connecting the least cost combination of inputs for all output levels is known as _____.

7) _____inventory is needed for products whose markets exhibit seasonal patterns of demand and whose production (or supply) is not uniform.

8) _____ is the cost which do not changes with the change in output.

Q.12 State True or False.

1) Marginal rate of substitution between supplementary enterprises is always negative.

2) Opportunity cost is the value of next best alternative forgone.

3) Farm inventory is a physical record.

4) In long run period, all costs are fixed cost.

5) Gross income minus cost 'A' gives net income.

6) Iso-cost curve is convex to the origin.

7) Farm management has a macro approach.

8) Recruitment is the process of searching for prospective employees.

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