

MAHARASHTRA AGRICULTURAL UNIVERSITIES EXAMINATION BOARD, PUNE
SEMESTER END EXAMINATION

B.Sc. (Hons.) Horticulture

Semester : I (New)	Term : I	Academic Year : 2019-20
Course No. : H/ECON 111	Title : Economics and Marketing	
Credits : 3(2+1)	Time : 10.00 to 13.00	Total Marks : 80
Day & Date : Monday, 30.12.2019		

- Note : 1. Solve ANY EIGHT questions from SECTION "A".
2. All questions from SECTION "B" are compulsory.
3. All questions carry equal marks.
4. Draw neat diagrams wherever necessary.

Shri Shiva, College of Horticulture
AMRAVATI
Library Department

SECTION "A"

- Q.1 Define Economics. Explain its scope and importance.
- Q.2 Define project. Explain types of agricultural projects.
- Q.3 State and explain law of demand with suitable demand curve with extension and contraction of demand curve.
- Q.4 Explain the concept of National Income.
- Q.5 What is consumption? Explain types and importance of consumption.
- Q.6 Explain the kind of goods with suitable example.
- Q.7 State and explain law of supply with suitable supply curve.
- Q.8 Write short notes. (Any Two)
- a) Standard of living
- b) Price elasticity of demand
- c) Market efficiency
- Q.9 Enlist factors of production. Explain in detail land.
- Q.10 Define market. Explain briefly different classification of market.

SECTION "B"

- Q.11 Fill in the blanks.
- 1) Economics is _____ science.
- 2) The Bhakra dam is _____ wealth.
- 3) The expenditure on _____ increases as income increases.
- 4) Air is _____ goods.
- 5) Wants, efforts and _____ form the subject matter of economics.
- 6) _____ express value in terms of money.
- 7) Consumer surplus is measured as _____.
- 8) Want satisfying capacity of goods is _____.

(P.T.O.)

Q.12 State True or False.

- 1) The consumer surplus is worked out by what the consumer paid minus total utility gained.
- 2) There can be general rise or general fall in value of a commodity.
- 3) Price determination based on demand and supply forces.
- 4) All wealth is money but all money is not wealth.
- 5) Price measures marginal utility.
- 6) An increase in demand is more compared to extension of demand.
- 7) In intensive cultivation, yield per area is high.
- 8) Geometric method is not suitable to measure the elasticity of demand.

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