MAHARASHTRA AGRICULTURAL UNIVERSITIES EXAMINATION BOARD, PUNE
SEMESTER END THEORY EXAMINATION
B.Sc.(Hons.) Agriculture

Semester	: VI (New)	Term	: Second	Academic Year	: 2023-24
Course No.	: ECON 365	Title	: Farm Management, Production and Resource Economics		
Credits	: 2 (1+1)				
Day & Date	: Monday, 22.04.2024	Time	: 14:00 to 16:00 hrs.	Total Marks	: 40

Note : 1. Solve ANY EIGHT questions from SECTION 'A'.
2. All questions from SECTION 'B' are compulsory.
3. All questions carry equal marks.
4. Draw neat diagram wherever necessary.

SECTION 'A'

Q.1 Define Farm management. Enlist basic principles of farm management and explain any one of them with example.

Q.2 What do you mean by Types of farming? Explain the concept of diversified farming with their advantages and disadvantages.

Q.3 What is Farm planning? State and explain different steps in Farm planning.

Q.4 Define Iso-cost line. Determine the least cost combination by graphic method.

Q.5 State and explain the characteristics of farm management.

Q.6 Explain in detail about cost concepts.

Q.7 Define Natural Resource Economics and explain the difference between Agricultural Economics and Natural Resource Economics.

Q.8 Enlist the types of product-product relationship and write in detail about supplementary enterprise.

Q.9 What is Farm budgeting? Explain types of Farm budgeting.

Q.10 Write short notes on (Any Two):

a) Objectives of Production Economics b) Principal characteristics of a good farm plan

c) Risk and uncertainty

SECTION 'B'

Q.11 Fill in the blanks:

1) Control of soil erosion, is the example that comes under _____ planning.

2) _____ resources, are the resources which can be stored for using in later period.

3) In factor - factor relationship, isoquant is _____ to the origin.

4) Crop production with livestock raising is called as _____ farming.

Q.12 State True or False:

1) At any particular time, only two expansion paths are possible.

2) Least cost combination is called as law of substitution.

3) Farm management is a macro approach of study.

4) Production function is a technical and mathematical relationship between output and input.

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