

MAHARASHTRA AGRICULTURAL UNIVERSITIES EXAMINATION BOARD, PUNE
SEMESTER END THEORY EXAMINATION
B.Sc.(Hons.) Agri. Business Management

Semester	: VI (New)	Term	: Second	Academic Year	: 2023-24
Course No.	: ECON 366	Title	: International Trade and Policy in Agriculture		
Credits	: 2 (2+0)	Time	: 14:00 to 17:00 hrs.		
Day & Date	: Monday, 22.04.2024	Total Marks	: 80		

- Note :
1. Solve ANY EIGHT questions from SECTION 'A'.
 2. All questions from SECTION 'B' are compulsory.
 3. All questions carry equal marks.
 4. Draw neat diagram wherever necessary.

SECTION 'A'

- Q.1 Define Protectionism and explain the type of protection?
- Q.2 Give the structure, objectives and functions of WTO.
- Q.3 Explain in detail the Theories of International Trade.
- Q.4 Explain in detail export procedure and documentation.
- Q.5 Define Foreign exchange rate. Enlist its types and explain any one type with advantages and disadvantages.
- Q.6 What do you mean by Balance of trade? Give the differences between BOT and BOP.
- Q.7 Enlist the agricultural export promoting organizations and explain in detail about APEDA.
- Q.8 Define International trade and give the nature and scope of international trade.
- Q.9 What do you mean by Foreign exchange market? Explain its functions.
- Q.10 a) Define Export houses. Give its types and objectives.
b) Explain in detail the Free trade.

SECTION 'B'

- Q.11 Do as directed:
- 1) Who proposed the Theory of Comparative Advantage?
 - 2) Foreign trade involves payment in foreign currency. (State True or False)
 - 3) _____ represents the ratio between a country's export prices and its import prices.
 - 4) Where is the headquarters of WTO situated?
 - 5) Write any one feature of international trade.
 - 6) Write any one instrument of international payment.
 - 7) Establishment year of WTO is 1st April, 1996. (State True or False)
 - 8) Write any one function of foreign exchange market.
- Q.12 Spell-out the following abbreviations:
- | | | | |
|--------|----------|--------|--------|
| 1) FAO | 2) APEDA | 3) BOT | 4) FTA |
| 5) SPS | 6) EXIM | 7) WTO | 8) WHO |

