

MAHARASHTRA AGRICULTURAL UNIVERSITIES EXAMINATION BOARD, PUNE  
SEMESTER END THEORY EXAMINATION

B.Sc.(Hons.) A.B.M.

Semester	: VI (New)	Term	: Second	Academic Year	: 2022-23
Course No.	: MKT 366	Title	: Agricultural Price and Policy Analysis		
Credits	: 3 (2+1)	Time	: 14:00 to 17:00 hrs. Total Marks : 80		
Day & Date	: Saturday, 08.07.2023				

- Note :
1. Solve ANY EIGHT questions from SECTION 'A'.
  2. All questions from SECTION 'B' are compulsory.
  3. All questions carry equal marks.
  4. Draw neat diagram wherever necessary.

SECTION 'A'

- Q.1 Give in detail the importance of prices.
- Q.2 Explain different types of elasticity of demand.
- Q.3 Describe different forms of market structure.
- Q.4 Define index numbers. Explain construction of index number.
- Q.5 Define inflation. Give types of inflation.
- Q.6 Explain types of fluctuations in agricultural prices.
- Q.7 Explain in detail Cobweb models of price quantity determination.
- Q.8 Elaborate different time series analysis of price movements.
- Q.9 Define MSP. Give determinants of MSP.
- Q.10 Write short notes on (Any Two):
  - a) CACP
  - b) Market intervention scheme
  - c) Sugarcane pricing policy

SECTION 'B'

Q.11 State True or False:

- 1) The farm harvest price of a commodity is the average wholesale price at which it is sold by the producer-farmer to the trader on the farm during the specific harvest period.
- 2) Issue price of a commodity refers to the price at which the government procures it from producers to maintain a buffer stock.
- 3) Issue price is the price at which the commodity is made available to consumers at fair price shops.
- 4) Reflation is the combination of high unemployment with high inflation.
- 5) Duopoly is a market in which there is only one seller.
- 6) Quantity index number measures changes in the level of output or physical volume of production in the economy.
- 7) Total expenditure method is used to measure price elasticity of demand.
- 8) Monopolistic competition refers to competition among a large number of sellers producing close; but not perfect substitutes.

(P.T.O.)

Q.12 Fill in the blanks:

- 1) In monopoly market situation, firm is \_\_\_\_\_.
- 2) The formula for Laspeyre's method of index number is \_\_\_\_\_.
- 3) The \_\_\_\_\_ measures the average change over time in the prices paid by urban consumers for a defined market basket of consumer goods and services.
- 4) Price rises at a very small rate ( $< 3\%$ ) in \_\_\_\_\_ inflation.
- 5) Product differentiation is the main feature of \_\_\_\_\_ competition.
- 6) The formula for Price Index Number is \_\_\_\_\_.
- 7) In \_\_\_\_\_ market condition, there are few firms or sellers.
- 8) Too much money chasing, too few goods is known as \_\_\_\_\_ inflation.

