

MAHARASHTRA AGRICULTURAL UNIVERSITIES EXAMINATION BOARD, PUNE  
SEMESTER END THEORY EXAMINATION

B.Sc.(Hons.) A.B.M.

Semester	: V (New)	Term	: First	Academic Year	: 2023-24
Course No.	: BFA 354	Title	: Introduction to Accountancy		
Credits	: 3 (2+1)				
Day & Date	: Tuesday, 12.12.2023	Time	: 14:00 to 17:00 hrs.	Total Marks	: 80

- Note :
1. Solve ANY EIGHT questions from SECTION 'A'.
  2. All questions from SECTION 'B' are compulsory.
  3. All questions carry equal marks.
  4. Draw neat diagram wherever necessary.

SECTION 'A'

- Q.1 Define Accounting. Enlist and explain in detail the steps of accounting cycle.
- Q.2 Give the advantages and disadvantages of single-entry system.
- Q.3 What do you mean by Balance sheet? Explain in detail balance sheet and trading account.
- Q.4 Explain in detail about Bank Reconciliation Statement.
- Q.5 Explain the concepts and conventions in accounting.
- Q.6 Give in detail the classification of accounts.
- Q.7 Explain the golden rules of accounting with suitable examples.
- Q.8 What is Bookkeeping? Write down the importance of accounting.
- Q.9 Define Subsidiary books and explain the types of subsidiary books.
- Q.10 Differentiate between:
- a) Accounting and Bookkeeping      b) Journal and Ledger

SECTION 'B'

- Q.11 Fill in the blanks:
- 1) The system of recording transactions based on dual aspect concept, is called \_\_\_\_\_.
  - 2) \_\_\_\_\_ are the list of accounts of expenses, losses, incomes and gains.
  - 3) \_\_\_\_\_ accounts are accounts of properties.
  - 4) A group of accounts is known as a \_\_\_\_\_.
  - 5) \_\_\_\_\_ is acknowledgement of debts of the customers.
  - 6) \_\_\_\_\_ is prepared to find out net profit or net loss.
  - 7) \_\_\_\_\_ expenses are due; but not paid.
  - 8) The word 'Bookkeeping' comes from \_\_\_\_\_.
- Q.12 Define the following terms:
- 1) Ledger posting      2) Journal      3) Bookkeeping      4) Single entry system
  - 5) Petty cash book      6) Real account      7) Trading account      8) Owner's equity

