

MAHARASHTRA AGRICULTURAL UNIVERSITIES EXAMINATION BOARD.  
SEMESTER END EXAMINATION

B.B.A. (Agri.)

Semester	: V (New)	Term	: I	Academic Year	: 2017-18
Course No.	: ABM 355	Title	: Inventory and Risk Management		
Credits	: 2(1+1)	Time	: 14.00 to 16.00	Total Marks	: 40
Day & Date	: Saturday, 18.11.2017				

- Note :
1. Solve ANY EIGHT questions from SECTION "A".
  2. All questions from SECTION "B" are compulsory.
  3. All questions carry equal marks.
  4. Draw neat diagrams wherever necessary.

SECTION "A"

- Q.1 Define inventory. What are the characteristics of inventory?
- Q.2 Explain EOQ Model with assumptions.
- Q.3 Explain components of inventory decision.
- Q.4 Explain safety stock. What are the factors related to amount of safety stock?
- Q.5 Give the importance of inventory management in different business concerns.
- Q.6 Define risk. Describe the measures to minimize risk.
- Q.7 Define storage. Discuss risks involved in inventory storage.
- Q.8 Explain in brief ABC analysis.
- Q.9 What are the various types of inventories in different firms?
- Q.10 Write short note (Any Two).
  - a) Store card
  - b) Fixation of norms of inventory management
  - c) Lead time

SECTION "B"

- Q.11 Match the following pairs.

"A"

- 1) Stock out unit
- 2) Safety stock
- 3) ABC approach
- 4) Inventory

"B"

- a) Semi finished goods
- b) A value item analysis
- c) Stock in excess
- d) Running out of inventory

- Q.12 Fill in the blanks.

- 1) Inventory valuation is scope of \_\_\_\_\_.
- 2) Goods which are ready for sell to customer \_\_\_\_\_.
- 3) Average stock level = \_\_\_\_\_.
- 4) \_\_\_\_\_ technique is based on selective control of inventory.

