MAHARASHTRA AGRICULTURAL UNIVERSITIES EXAMINATION BOARD, PUNE
SEMESTER END THEORY EXAMINATION
B.Sc. (Hons.) A.B.M.

Semester	: III (New)	Term	: First	Academic Year	: 2023-24
Course No.	: ECON 233	Title	: Farm Management, Production and Resource Economics		
Credits	: 2 (1+1)				
Day & Date	: Tuesday, 12.12.2023	Time	: 9:00 to 11:00 hrs.	Total Marks	: 40

Note :
1. Solve ANY EIGHT questions from SECTION 'A'.
2. All questions from SECTION 'B' are compulsory.
3. All questions carry equal marks.
4. Draw neat diagram wherever necessary.

SECTION 'A'

Q.1 Define Farm Management. Discuss the nature and scope of farm management.

Q.2 Enlist the principles applied to farm management. Explain the factor-product relationship in detail.

Q.3 State the types of farming. Describe diversified farming with its advantages and limitations.

Q.4 Describe the types of costs in farm management.

Q.5 What is Linear Programming? Discuss the assumptions of linear programming.

Q.6 State the types of farm record. Explain the importance of farm records and accounts in farm management.

Q.7 Give the characteristics of a good farm plan. Describe the basic steps in farm planning.

Q.8 Explain the sources of risk and discuss the methods of reducing risk.

Q.9 Classify the natural resources. Differentiate between Natural resource economics and Agricultural economics.

Q.10 Write short note on (Any Two):

a) Farm Budgeting

b) Pradhan Mantri Fasal Bima Yojana (PMFBY)

c) Management of common property resources

SECTION 'B'

Q.11 Define the following terms:

1) Rainfed farming   2) Economic holding   3) Farm record   4) Iso-cost line

Q.12 Fill in the blanks:

1) A farmer, who has land holding between 1 and 2 ha is known as _____.

2) _____ farming refers to the type of organization in which an individual cultivator is owner, manager and organizer of the farm.

3) Per hectare calculated cost is known as _____.

4) _____ is a situation, where all the possible outcomes of events are unknown.

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