

MAHARASHTRA AGRICULTURAL UNIVERSITIES EXAMINATION BOARD, PUNE
SEMESTER END THEORY EXAMINATION

B.Sc. (Hons.) Agri. Business Management

[ICAR-Sixth Deans' Committee Recommended Syllabus]

Semester	: II (New)	Term	: Second	Academic Year	: 2024-25
Course No.	: ECON-122	Title	: Farm Management, Production and Resource Economics		
Credits	: 3(2+1)	Time	: 10:00 to 13:00 hrs.	Total Marks	: 80
Day & Date	: Monday, 30.06.2025				

- Note :
1. Solve ANY EIGHT questions from SECTION 'A'.
 2. All questions from SECTION 'B' are compulsory.
 3. All questions carry equal marks.
 4. Draw neat diagram wherever necessary.

SECTION 'A'

- Q.1 Define Farm Management. Enlist the decision making process and explain any one of them.
- Q.2 Explain Least Cost Combination with suitable example.
- Q.3 Enlist and explain the different forms of Product-Product relationship.
- Q.4 Enlist and explain the types of farming.
- Q.5 What is Farm budgeting? Enlist its types and explain any one with suitable example.
- Q.6 Explain the three stages of production function.
- Q.7 What is Farm planning? Explain the characteristics of good farm plan.
- Q.8 What is Risk and Uncertainty in agriculture production? Suggest the remedies or measures to overcome the farm risk.
- Q.9 What is Farm record? State and explain the importance of farm record.
- Q.10 Enlist the seven types of costs and describe the relationship between TFC, TVC and TC.

SECTION 'B'

Q.11 Fill in the blanks:

- 1) The slope of isoquant indicates _____.
- 2) Marginal cost is most closely related to _____ cost.
- 3) Elasticity of production in Zone-II of production function is _____.
- 4) Ridge line represents the _____ relevance.
- 5) As per the farm management Principles, LEMR is based on _____.
- 6) In _____ production function, all inputs are variable.
- 7) The point of profit maximization in a production programme is _____.
- 8) In product-product relationship, _____ is constant.

(P.T.O.)

ECON-122...

Q.12 State True or False:

- 1) Production possibility curve is concave to the origin.
- 2) Seed and fertilizer are the examples of variable resources.
- 3) Greatest risk is involved in mixed type of farming.
- 4) A farm is a socioeconomic as well as a decision-making unit.
- 5) Family and hired human labour are the examples of complementary resources.
- 6) Inputs are independent variable in the production function.
- 7) The products are competitive within the ridge line.
- 8) The elasticity of production is zero, when MPP is maximum.

