

MAHARASHTRA AGRICULTURAL UNIVERSITIES EXAMINATION BOARD, PUNE
SEMESTER END THEORY EXAMINATION

B.Sc.(Hons.) A.B.M.

Semester	: 1 (New)	Term	: First	Academic Year	: 2023-24
Course No.	: ECON 111	Title	: Fundamentals of Agricultural Economics		
Credits	: 2 (2+0)	Time	: 10:00 to 13:00 hrs. Total Marks : 80		
Day & Date	: Monday, 08.01.2024				

- Note :
1. Solve ANY EIGHT questions from SECTION 'A'.
 2. All questions from SECTION 'B' are compulsory.
 3. All questions carry equal marks.
 4. Draw neat diagram wherever necessary.

SECTION 'A'

- Q.1 Define Agricultural Economics. Explain the nature and scope of agricultural economics.
- Q.2 Define Labour. Explain the factors determining efficiency of labour.
- Q.3 Explain the main objectives of NITI Aayog.
- Q.4 Discuss in brief 12th Five Year Plan in India.
- Q.5 Explain the Law of Diminishing Marginal Returns.
- Q.6 Define Capital. Explain the characteristics of capital.
- Q.7 Explain the meaning of average and marginal revenue.
- Q.8 Explain different types of costs and their measurement.
- Q.9 Explain land reforms programme in India.
- Q.10 Explain elasticity of production with example.

SECTION 'B'

Q.11 Define the following terms:

- 1) Land
- 2) Organization
- 3) Marginal cost
- 4) Production function
- 5) Production
- 6) Variable resources
- 7) Economic holding
- 8) Elasticity of production

(P.T.O.)