

MAHARASHTRA AGRICULTURAL UNIVERSITIES EXAMINATION BOARD, PUNE
SEMESTER END EXAMINATION

B.B.A. (Agri.)

Semester : I (New)	Term : I	Academic Year : 2016-17
Course No. : ECON 111	Title : Agricultural Economics and Natural Resource Economics	
Credits : 3(2+1)		
Day & Date : Tuesday, 13.12.2016	Time : 10.00 to 13.00	Total Marks : 80

- Note :**
1. Solve ANY EIGHT questions from SECTION "A".
 2. All questions from SECTION "B" are compulsory.
 3. All questions carry equal marks.
 4. Draw neat diagrams wherever necessary.

SECTION "A"

- Q.1 Define Agricultural Economics and discuss its scope and importance.
- Q.2 Define Wealth and give its classification.
- Q.3 What is Agricultural Capital? Explain the characteristics and functions of capital.
- Q.4 What is farm mechanization? Explain benefits of farm mechanization.
- Q.5 Define Natural Resources. Give classification of Natural Resources.
- Q.6 Explain the role of forests in Agricultural economics.
- Q.7 Define Goods. Explain kinds of goods.
- Q.8 What is Land? Explain its importance and peculiarities.
- Q.9 What is meant by Want? Give detail classification of wants.
- Q.10 Write short notes (Any two).
- 1) Effect of technological innovations on Indian Agriculture.
 - 2) Green revolution.
 - 3) Water resources and conservation.

SECTION "B"

- Q.11 Give full form of the following.

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|---------|---------|
| 1) NCDC | 2) FDI |
| 3) NCL | 4) BIPM |
| 5) EEC | 6) TMDD |
| 7) IDDP | 8) WTO |

- Q.12 Match the following pairs.

- | "A" | "B" |
|----------------------------|------------------------------------|
| 1) Crystallized labour | a) Producer goods |
| 2) Consumption | b) World's largest milk production |
| 3) Wants | c) Labour |
| 4) White revolution | d) Destruction of utility |
| 5) Payment in cash or kind | e) Wealth |
| 6) Rainfall | f) Natural Resources |
| 7) Capital goods | g) Capital |
| 8) Economic goods | h) Luxuries |

